

## 2019-2024 TAX CAPACITY AND TAX RATE COMPARISON

updated 12/4

	2019	2020	2021	2022	2023	2024 Committee
Total Tax Capacity	18,421,664	19,215,758	20,188,573	21,250,075	23,926,919	<b>27,287,028</b>
Captured TIF Tax Capacity^	1,122,792	1,138,196	1,292,423	1,360,328	1,393,838	<b>1,547,819</b>
JOBZ/BIO Tax Capacity						
Powerline	2,790	2,585	2,633	2,667	2,621	<b>2,598</b>
Taxable Tax Capacity	17,296,082	18,074,977	18,893,517	19,887,080	22,530,460	<b>25,736,611</b>
Net Property Tax Levy*	6,988,801	7,303,009	7,381,960	7,964,897	8,424,792	<b>9,263,170</b>
Average City Tax Rate	40.41%	40.40%	39.07%	40.05%	37.39%	<b>35.99%</b>
Percent Levy Change	3.91%	4.50%	1.08%	7.90%	5.77%	<b>9.95%</b>
City Tax on home with \$240,000 TMV*	\$969.76	\$969.70	\$937.71	\$961.21	\$897.43	<b>\$863.81</b>
City Tax on home with \$247,200 TMV (3% increase)	\$998.86	\$998.79	\$965.84	\$990.05	\$924.35	<b>\$889.73</b>
Percent Tax Increase/Decrease	14.33%	2.91%	-0.40%	5.29%	-3.99%	<b>-0.86%</b>
City Tax on home with \$264,000 TMV (10% increase)	\$1,066.74	\$1,066.66	\$1,031.48	\$1,057.34	\$987.17	<b>\$950.19</b>
Percent Tax Increase/Decrease						<b>5.88%</b>

TMV=Taxable Market Value

The tax capacity for residential homestead property is 1.0% of value.

The tax capacity for commercial property is 1.5% of value up to 150,000 and 2.0% for value over \$150,000.

The property classification type will determine whether the market value increase and city share of tax increase are proportional