

SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2015 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Clerk at 704 Broadway. The City Council approved this Governmental Funds Budget on December 8, 2014.

2014 AND 2015 BUDGETED GOVERNMENTAL FUNDS

Revenues	2014 BUDGET	2015 BUDGET
Property Taxes	\$ 5,863,239	\$ 6,072,910
Tax Increments	\$ 65,000	\$ 80,000
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 422,500	\$ 542,000
Special Assessments	\$ -	\$ -
Licenses and Permits	\$ 442,300	\$ 439,100
Federal Grants	\$ 7,500	\$ 7,500
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,463,786	\$ 1,469,781
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 216,205	\$ 245,205
Grants from County and Other Local Governments	\$ -	\$ -
Charges for Services	\$ 832,836	\$ 850,163
Fines and Forfeits	\$ 109,000	\$ 121,000
Interest on Investments	\$ 15,000	\$ 15,000
Miscellaneous Revenues	\$ 1,112,000	\$ 1,142,000
Total Revenues	\$ 10,549,366	\$ 10,984,659
Proceeds from Bond Sales	\$ -	\$ -
Other Financing Sources	\$ -	\$ -
Transfers from Other Funds (incl. Enterprise Funds)	\$ 200,000	\$ 200,000
Total Revenues & Other Financing Sources	\$ 10,749,366	\$ 11,184,659
Expenditures		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,267,300	\$ 2,267,845
Public Safety	\$ 3,311,386	\$ 3,353,175
Streets and Highways	\$ 1,563,600	\$ 1,552,325
Sanitation	\$ -	\$ -
Human Services	\$ 25,000	\$ 12,500
Health	\$ -	\$ -
Culture and Recreation	\$ 1,358,685	\$ 1,457,431
Conservation of Natural Resources	\$ -	\$ -
Economic Development	\$ -	\$ -
Miscellaneous Current Expenditures	\$ 115,000	\$ 122,600
Total Current Expenditures	\$ 8,640,971	\$ 8,765,876
Debt Service - Principal	\$ 1,255,715	\$ 1,528,768
Debt Service - Interest and Fiscal Charges	\$ 602,054	\$ 555,015
Streets and Highways Construction	\$ -	\$ 100,000
Capital Outlay	\$ 135,133	\$ 170,000
Other Financing Uses	\$ 115,493	\$ 65,000
Transfers to Other Funds (incl. Enterprise Funds)	\$ -	\$ -
Total Expenditures and Other Financing Uses	\$ 10,749,366	\$ 11,184,659

ENTERPRISE FUNDS 2015 BUDGET

NAME OF FUND	WATER	LIQUOR	ELECTRIC	TOTAL 2015 BUDGET	TOTAL 2014 BUDGET
Revenues					
Operating Revenues	\$ 2,108,274	\$ 4,767,200	\$ 25,867,957	\$ 32,743,431	\$ 31,646,886
Expenses					
Operating Expenses	\$ 1,052,990	\$ 4,419,440	\$ 22,693,225	\$ 28,165,655	\$ 26,683,119
Depreciation	\$ 950,659	\$ 60,000	\$ 1,376,777	\$ 2,387,436	\$ 2,055,035
Operating Income	\$ 104,625	\$ 287,760	\$ 1,797,955	\$ 2,190,340	\$ 2,908,732
Non-Operating Income (Expense)	\$ (71,300)	\$ (7,950)	\$ (24,240)	\$ (103,490)	\$ (99,327)
Net Income (Loss) Before Operating Transfer	\$ 33,325	\$ 279,810	\$ 1,773,715	\$ 2,086,850	\$ 2,809,405
Operating Transfer In (Out)	\$ (44,800)	\$ (200,000)	\$ (1,182,668)	\$ (1,427,468)	\$ (1,293,417)
Net Income (Loss)	\$ (11,475)	\$ 79,810	\$ 591,047	\$ 659,382	\$ 1,515,988