

SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2016 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Clerk at 704 Broadway. The City Council approved this Governmental Funds Budget on December 14, 2015.

2015 AND 2016 BUDGETED GOVERNMENTAL FUNDS

Revenues	2015 BUDGET	2016 BUDGET
Property Taxes	\$ 6,072,910	\$ 6,343,125
Tax Increments	\$ 80,000	\$ 85,000
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 542,000	\$ 489,500
Special Assessments	\$ -	\$ -
Licenses and Permits	\$ 439,100	\$ 469,600
Federal Grants	\$ 7,500	\$ 7,500
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,469,781	\$ 1,471,793
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 245,205	\$ 247,205
Grants from County and Other Local Governments	\$ -	\$ -
Charges for Services	\$ 850,163	\$ 931,945
Fines and Forfeits	\$ 121,000	\$ 121,000
Interest on Investments	\$ 15,000	\$ 15,000
Miscellaneous Revenues	\$ 1,142,000	\$ 1,129,000
Total Revenues	\$ 10,984,659	\$ 11,310,668
Proceeds from Bond Sales	\$ -	\$ -
Other Financing Sources	\$ -	\$ -
Transfers from Other Funds (incl. Enterprise Funds)	\$ 200,000	\$ 225,000
Total Revenues & Other Financing Sources	\$ 11,184,659	\$ 11,535,668
Expenditures		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,267,845	\$ 2,270,106
Public Safety	\$ 3,353,175	\$ 3,547,640
Streets and Highways	\$ 1,552,325	\$ 1,552,425
Sanitation	\$ -	\$ -
Human Services	\$ 12,500	\$ 12,500
Health	\$ -	\$ -
Culture and Recreation	\$ 1,457,431	\$ 1,457,297
Conservation of Natural Resources	\$ -	\$ -
Economic Development	\$ -	\$ -
Miscellaneous Current Expenditures	\$ 122,600	\$ 117,700
Total Current Expenditures	\$ 8,765,876	\$ 8,957,668
Debt Service - Principal	\$ 1,528,768	\$ 1,610,008
Debt Service - Interest and Fiscal Charges	\$ 555,015	\$ 492,992
Streets and Highways Construction	\$ 100,000	\$ 125,000
Capital Outlay	\$ 170,000	\$ 280,000
Other Financing Uses	\$ 65,000	\$ 70,000
Transfers to Other Funds (incl. Enterprise Funds)	\$ -	\$ -
Total Expenditures and Other Financing Uses	\$ 11,184,659	\$ 11,535,668

2016 BUDGET FOR COMPONENT UNIT AND ENTERPRISE FUND

NAME OF FUND	WATER	LIQUOR	ELECTRIC	TOTAL 2016 BUDGET	TOTAL 2015 BUDGET
Revenues					
Operating Revenues	\$ 2,202,150	\$ 5,019,700	\$ 26,284,635	\$ 33,506,485	\$ 32,743,431
Expenses					
Operating Expenses	\$ 1,048,621	\$ 4,499,080	\$ 22,293,168	\$ 27,840,869	\$ 28,165,655
Depreciation	\$ 928,624	\$ 60,000	\$ 1,290,695	\$ 2,279,319	\$ 2,387,436
Operating Income	\$ 224,905	\$ 460,620	\$ 2,700,772	\$ 3,386,297	\$ 2,190,340
Non-Operating Income (Expense)	\$ (37,000)	\$ (6,650)	\$ (118,636)	\$ (162,286)	\$ (103,490)
Net Income (Loss) Before Operating Transfer	\$ 187,905	\$ 453,970	\$ 2,582,136	\$ 3,224,011	\$ 2,086,850
Operating Transfer In (Out)	\$ (45,000)	\$ (225,000)	\$ (1,025,000)	\$ (1,295,000)	\$ (1,427,468)
Net Income (Loss)	\$ 142,905	\$ 228,970	\$ 1,557,136	\$ 1,929,011	\$ 659,382