

SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2017 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Clerk at 704 Broadway. The City Council approved this Governmental Funds Budget on December 12, 2016.

2016 AND 2017 BUDGETED GOVERNMENTAL FUNDS

Revenues	2016 BUDGET	2017 BUDGET
Property Taxes	\$ 6,343,125	\$ 6,516,302
Tax Increments	\$ 85,000	\$ 90,000
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 489,500	\$ 396,000
Special Assessments	\$ -	\$ -
Licenses and Permits	\$ 469,600	\$ 488,850
Federal Grants	\$ 7,500	\$ 10,000
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,471,793	\$ 1,475,493
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 247,205	\$ 275,860
Grants from County and Other Local Governments	\$ -	\$ -
Charges for Services	\$ 931,945	\$ 1,063,217
Fines and Forfeits	\$ 121,000	\$ 117,500
Interest on Investments	\$ 15,000	\$ 15,000
Miscellaneous Revenues	\$ 1,129,000	\$ 1,135,000
Total Revenues	\$ 11,310,668	\$ 11,583,222
Proceeds from Bond Sales	\$ -	\$ -
Other Financing Sources	\$ -	\$ -
Transfers from Other Funds (incl. Enterprise Funds)	\$ 225,000	\$ 225,000
Total Revenues & Other Financing Sources	\$ 11,535,668	\$ 11,808,222
Expenditures		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,270,106	\$ 2,404,850
Public Safety	\$ 3,547,640	\$ 3,700,930
Streets and Highways	\$ 1,552,425	\$ 1,274,300
Sanitation	\$ -	\$ -
Human Services	\$ 12,500	\$ 12,500
Health	\$ -	\$ -
Culture and Recreation	\$ 1,457,297	\$ 1,421,601
Conservation of Natural Resources	\$ -	\$ -
Economic Development	\$ -	\$ -
Miscellaneous Current Expenditures	\$ 117,700	\$ 161,000
Total Current Expenditures	\$ 8,957,668	\$ 8,975,181
Debt Service - Principal	\$ 1,610,008	\$ 1,847,333
Debt Service - Interest and Fiscal Charges	\$ 492,992	\$ 550,708
Streets and Highways Construction	\$ 125,000	\$ 125,000
Capital Outlay	\$ 280,000	\$ 235,000
Other Financing Uses	\$ 70,000	\$ 75,000
Transfers to Other Funds (incl. Enterprise Funds)	\$ -	
Total Expenditures and Other Financing Uses	\$ 11,535,668	\$ 11,808,222

2017 BUDGET FOR COMPONENT UNIT AND ENTERPRISE FUND

NAME OF FUND	WATER	LIQUOR	ELECTRIC	TOTAL 2017 BUDGET	TOTAL 2016 BUDGET
Revenues					
Operating Revenues	\$ 2,199,767	\$ 5,414,200	\$ 25,546,716	\$ 33,160,683	\$ 33,506,485
Expenses					
Operating Expenses	\$ 1,091,829	\$ 4,807,780	\$ 21,802,080	\$ 27,701,689	\$ 27,840,869
Depreciation	\$ 930,591	\$ 63,000	\$ 1,279,056	\$ 2,272,647	\$ 2,279,319
Operating Income	\$ 177,347	\$ 543,420	\$ 2,465,580	\$ 3,186,347	\$ 3,386,297
Non-Operating Income (Expense)	\$ (30,488)	\$ (8,150)	\$ (25,760)	\$ (64,398)	\$ (162,286)
Net Income (Loss) Before Operating Transfer	\$ 146,859	\$ 535,270	\$ 2,439,820	\$ 3,121,949	\$ 3,224,011
Operating Transfer In (Out)	\$ (45,000)	\$ (225,000)	\$ (1,025,000)	\$ (1,295,000)	\$ (1,295,000)
Net Income (Loss)	\$ 101,859	\$ 310,270	\$ 1,414,820	\$ 1,826,949	\$ 1,929,011