

SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2018 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Clerk at 704 Broadway. The City Council approved this Governmental Funds Budget on December 11, 2017.

2017 AND 2018 BUDGETED GOVERNMENTAL FUNDS

Property Taxes	\$ 6,516,302	\$ 6,775,676
Tax Increments	\$ 90,000	\$ 85,000
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 396,000	\$ 425,000
Special Assessments	\$ -	\$ -
Licenses and Permits	\$ 488,850	\$ 488,850
Federal Grants	\$ 10,000	\$ 10,000
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,475,493	\$ 1,519,653
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 275,860	\$ 302,860
Grants from County and Other Local Governments	\$ -	\$ -
Charges for Services	\$ 1,063,217	\$ 1,017,391
Fines and Forfeits	\$ 117,500	\$ 122,500
Interest on Investments	\$ 15,000	\$ 22,500
Miscellaneous Revenues	\$ 1,135,000	\$ 1,066,000
Total Revenues	\$ 11,583,222	\$ 11,835,430
Proceeds from Bond Sales	\$ -	\$ -
Other Financing Sources	\$ -	\$ -
Transfers from Other Funds (incl. Enterprise Funds)	\$ 225,000	\$ 225,000
Total Revenues & Other Financing Sources	\$ 11,808,222	\$ 12,060,430
Expenditures		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,404,850	\$ 2,503,985
Public Safety	\$ 3,700,930	\$ 3,858,428
Streets and Highways	\$ 1,274,300	\$ 1,341,750
Sanitation	\$ -	\$ -
Human Services	\$ 12,500	\$ 12,500
Health	\$ -	\$ -
Culture and Recreation	\$ 1,421,601	\$ 1,404,425
Conservation of Natural Resources	\$ -	\$ -
Economic Development	\$ -	\$ -
Miscellaneous Current Expenditures	\$ 161,000	\$ 176,880
Total Current Expenditures	\$ 8,975,181	\$ 9,297,968
Debt Service - Principal	\$ 1,847,333	\$ 1,791,676
Debt Service - Interest and Fiscal Charges	\$ 550,708	\$ 430,786
Streets and Highways Construction	\$ 125,000	\$ 175,000
Capital Outlay	\$ 235,000	\$ 270,000
Other Financing Uses	\$ 75,000	\$ 95,000
Transfers to Other Funds (incl. Enterprise Funds)	\$ -	\$ -
Total Expenditures and Other Financing Uses	\$ 11,808,222	\$ 12,060,430

2018 BUDGET FOR COMPONENT UNIT AND ENTERPRISE FUND

NAME OF FUND	WATER	ELECTRIC	LIQUOR	TOTAL 2018 BUDGET	TOTAL 2017 BUDGET
Revenues					
Operating Revenues	\$ 2,091,421	\$ 25,701,987	\$ 5,787,500	\$ 33,580,908	\$ 33,160,683
Expenses					
Operating Expenses	\$ 1,072,886	\$ 20,883,653	\$ 5,022,320	\$ 26,978,859	\$ 27,701,689
Depreciation	\$ 937,062	\$ 1,352,003	\$ 72,000	\$ 2,361,065	\$ 2,272,647
Operating Income	\$ 81,473	\$ 3,466,331	\$ 693,180	\$ 4,240,984	\$ 3,186,347
Non-Operating Income (Expense)	\$ (16,000)	\$ (2,000)	\$ (9,300)	\$ (27,300)	\$ (64,398)
Net Income (Loss) Before Operating Transfer	\$ 65,473	\$ 3,464,331	\$ 683,880	\$ 4,213,684	\$ 3,121,949
Operating Transfer In (Out)		\$ (991,191)	\$ (225,000)	\$ (1,216,191)	\$ (1,295,000)
Net Income (Loss)	\$ 65,473	\$ 2,473,140	\$ 458,880	\$ 2,997,493	\$ 1,826,949