

**SUMMARY BUDGET STATEMENT**

The purpose of this report is to provide summary 2019 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Clerk at 704 Broadway. The City Council approved this Governmental Funds Budget on December 10, 2018.

**2018 AND 2019 BUDGETED GOVERNMENTAL FUNDS**

<b>Revenues</b>	<b>2018 BUDGET</b>	<b>2019 BUDGET</b>
Property Taxes	\$ 6,775,676	\$ 7,028,801
Tax Increments	\$ 85,000	
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 425,000	\$ 425,000
Special Assessments	\$ -	
Licenses and Permits	\$ 488,850	\$ 481,525
Federal Grants	\$ 10,000	
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,519,653	\$ 1,521,419
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 302,860	\$ 327,860
Grants from County and Other Local Governments	\$ -	
Charges for Services	\$ 1,017,391	\$ 1,031,068
Fines and Forfeits	\$ 122,500	\$ 110,500
Interest on Investments	\$ 22,500	\$ 50,000
Miscellaneous Revenues	\$ 1,066,000	\$ 1,029,000
<b>Total Revenues</b>	<b>\$ 11,835,430</b>	<b>\$ 12,005,173</b>
Proceeds from Bond Sales	\$ -	
Other Financing Sources	\$ -	\$ 93,000
Transfers from Other Funds (incl. Enterprise Funds)	\$ 225,000	\$ 225,000
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 12,060,430</b>	<b>\$ 12,323,173</b>
<b>Expenditures</b>		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,503,985	\$ 2,375,258
Public Safety	\$ 3,858,428	\$ 4,052,653
Streets and Highways	\$ 1,341,750	\$ 1,417,403
Sanitation	\$ -	
Human Services	\$ 12,500	\$ 12,500
Health	\$ -	
Culture and Recreation	\$ 1,404,425	\$ 1,443,947
Conservation of Natural Resources	\$ -	
Economic Development	\$ -	
Miscellaneous Current Expenditures	\$ 176,880	\$ 181,880
<b>Total Current Expenditures</b>	<b>\$ 9,297,968</b>	<b>\$ 9,483,641</b>
Debt Service - Principal	\$ 1,791,676	\$ 1,932,593
Debt Service - Interest and Fiscal Charges	\$ 430,786	\$ 366,939
Streets and Highways Construction	\$ 175,000	\$ 100,000
Capital Outlay	\$ 270,000	\$ 390,000
Other Financing Uses	\$ 95,000	\$ 50,000
Transfers to Other Funds (incl. Enterprise Funds)		
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 12,060,430</b>	<b>\$ 12,323,173</b>

**2019 BUDGET FOR COMPONENT UNIT AND ENTERPRISE FUND**

<b>NAME OF FUND</b>	<b>WATER</b>	<b>ELECTRIC</b>	<b>BUSINESS COMMUNICATIONS</b>	<b>LIQUOR</b>	<b>TOTAL 2019 BUDGET</b>	<b>TOTAL 2018 BUDGET</b>
<b>Revenues</b>						
Operating Revenues	\$ 2,266,788	\$ 26,515,108	\$ 428,928	\$ 5,951,700	\$ 35,162,524	\$ 33,580,908
<b>Expenses</b>						
Operating Expenses	\$ 1,179,918	\$ 21,125,148	\$ 277,610	\$ 5,071,764	\$ 27,654,440	\$ 26,978,859
Depreciation	\$ 1,023,387	\$ 1,434,780	\$ 74,753	\$ 71,000	\$ 2,603,920	\$ 2,361,065
<b>Operating Income</b>	<b>\$ 63,483</b>	<b>\$ 3,955,180</b>	<b>\$ 76,565</b>	<b>\$ 808,936</b>	<b>\$ 4,904,164</b>	<b>\$ 4,240,984</b>
Non-Operating Income (Expense)	\$ (9,200)	\$ (27,000)	\$ 16,129	\$ (8,300)	\$ (28,371)	\$ (27,300)
<b>Net Income (Loss) Before Operating Transfer</b>	<b>\$ 54,283</b>	<b>\$ 3,928,180</b>	<b>\$ 92,694</b>	<b>\$ 800,636</b>	<b>\$ 4,875,793</b>	<b>\$ 4,213,684</b>
Operating Transfer In (Out)		\$ (1,004,300)		\$ (225,000)	\$ (1,229,300)	\$ (1,216,191)
<b>Net Income (Loss)</b>	<b>\$ 54,283</b>	<b>\$ 2,923,880</b>	<b>\$ 92,694</b>	<b>\$ 575,636</b>	<b>\$ 3,646,493</b>	<b>\$ 2,997,493</b>