

SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2020 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Clerk at 704 Broadway or on the City’s website – alexandriamn.city. The City Council approved this Governmental Funds Budget on December 9, 2019.

2019 AND 2020 BUDGETED GOVERNMENTAL FUNDS

Revenues	2019 BUDGET	2020 BUDGET
Property Taxes	\$ 7,028,801	\$ 7,343,009
Tax Increments		
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 425,000	\$ 448,000
Special Assessments		
Licenses and Permits	\$ 481,525	\$ 490,175
Federal Grants	\$ 10,000	\$ 10,000
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,521,419	\$ 1,557,349
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 317,860	\$ 331,720
Grants from County and Other Local Governments		
Charges for Services	\$ 1,031,068	\$ 1,036,919
Fines and Forfeits	\$ 110,500	\$ 109,000
Interest on Investments	\$ 50,000	\$ 50,000
Miscellaneous Revenues	\$ 1,029,000	\$ 1,107,300
Total Revenues	\$ 12,005,173	\$ 12,483,472
Proceeds from Bond Sales	\$ -	
Other Financing Sources	\$ 93,000	\$ -
Transfers from Other Funds (incl. Enterprise Funds)	\$ 225,000	\$ 240,000
Total Revenues & Other Financing Sources	\$ 12,323,173	\$ 12,723,472
Expenditures		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,375,258	\$ 2,578,408
Public Safety	\$ 4,052,653	\$ 4,242,420
Streets and Highways	\$ 1,417,403	\$ 1,420,807
Sanitation		
Human Services	\$ 12,500	\$ 15,000
Health		
Culture and Recreation	\$ 1,443,947	\$ 1,498,243
Conservation of Natural Resources		
Economic Development		
Miscellaneous Current Expenditures	\$ 181,880	\$ 185,200
Total Current Expenditures	\$ 9,483,641	\$ 9,940,078
Debt Service - Principal	\$ 1,932,593	\$ 1,693,717
Debt Service - Interest and Fiscal Charges	\$ 366,939	\$ 559,677
Streets and Highways Construction	\$ 100,000	\$ 70,000
Capital Outlay	\$ 390,000	\$ 425,000
Other Financing Uses	\$ 50,000	\$ 35,000
Transfers to Other Funds (incl. Enterprise Funds)		
Total Expenditures and Other Financing Uses	\$ 12,323,173	\$ 12,723,472

2020 BUDGET FOR COMPONENT UNIT AND ENTERPRISE FUND

NAME OF FUND	WATER	ELECTRIC	BUSINESS COMMUNICATIONS	LIQUOR	TOTAL 2020 BUDGET	TOTAL 2019 BUDGET
Revenues						
Operating Revenues	\$ 2,365,587	\$ 26,141,757	\$ 456,120	\$ 6,433,500	\$ 35,396,964	\$ 35,162,524
Expenses						
Operating Expenses	\$ 1,236,866	\$ 21,083,034	\$ 274,380	\$ 5,249,995	\$ 27,844,275	\$ 27,654,440
Depreciation	\$ 1,031,342	\$ 1,548,000	\$ 82,030	\$ 68,000	\$ 2,729,372	\$ 2,603,920
Operating Income	\$ 97,379	\$ 3,510,723	\$ 99,710	\$ 1,115,505	\$ 4,823,317	\$ 4,904,164
Non-Operating Income (Expense)	\$ (835)	\$ (47,000)	\$ 21,700	\$ (8,900)	\$ (35,035)	\$ (28,371)
Net Income (Loss) Before Operating Transfer	\$ 96,544	\$ 3,463,723	\$ 121,410	\$ 1,106,605	\$ 4,788,282	\$ 4,875,793
Operating Transfer In (Out)		\$ (994,620)		\$ (240,000)	\$ (1,234,620)	\$ (1,229,300)
Net Income (Loss)	\$ 96,544	\$ 2,469,103	\$ 121,410	\$ 866,605	\$ 3,553,662	\$ 3,646,493