

SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2021 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Administrator at 704 Broadway or on the City’s website – alexandriamn.city. The City Council approved this Governmental Funds Budget on December 14, 2020.

2020 AND 2021 BUDGETED GOVERNMENTAL FUNDS

Property Taxes	\$ 7,343,009	\$ 7,421,920
Tax Increments		
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 448,000	\$ 448,000
Special Assessments		
Licenses and Permits	\$ 490,175	\$ 490,175
Federal Grants	\$ 10,000	\$ 10,000
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,557,349	\$ 1,580,675
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 331,720	\$ 400,408
Grants from County and Other Local Governments		
Charges for Services	\$ 1,036,919	\$ 1,052,415
Fines and Forfeits	\$ 109,000	\$ 92,000
Interest on Investments	\$ 50,000	\$ 40,000
Miscellaneous Revenues	\$ 1,107,300	\$ 1,098,300
Total Revenues	\$ 12,483,472	\$ 12,633,893
Proceeds from Bond Sales		
Other Financing Sources	\$ -	\$ -
Transfers from Other Funds (incl. Enterprise Funds)	\$ 240,000	\$ 255,000
Total Revenues & Other Financing Sources	\$ 12,723,472	\$ 12,888,893
Expenditures		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,578,408	\$ 2,556,292
Public Safety	\$ 4,242,420	\$ 4,302,456
Streets and Highways	\$ 1,420,807	\$ 1,497,282
Sanitation		
Human Services	\$ 15,000	\$ 15,000
Health		
Culture and Recreation	\$ 1,498,243	\$ 1,455,371
Conservation of Natural Resources		
Economic Development		
Miscellaneous Current Expenditures	\$ 185,200	\$ 185,200
Total Current Expenditures	\$ 9,940,078	\$ 10,011,601
Debt Service - Principal	\$ 1,693,717	\$ 1,713,926
Debt Service - Interest and Fiscal Charges	\$ 559,677	\$ 623,366
Streets and Highways Construction	\$ 70,000	\$ 70,000
Capital Outlay	\$ 425,000	\$ 445,000
Other Financing Uses	\$ 35,000	\$ 25,000
Transfers to Other Funds (incl. Enterprise Funds)		
Total Expenditures and Other Financing Uses	\$ 12,723,472	\$ 12,888,893

2021 BUDGET FOR COMPONENT UNIT AND ENTERPRISE FUND

NAME OF FUND	WATER	ELECTRIC	BUSINESS COMMUNICATIONS	LIQUOR	TOTAL 2021 BUDGET	TOTAL 2020 BUDGET
Revenues						
Operating Revenues	\$ 2,606,725	\$ 25,883,208	\$ 445,000	\$ 7,189,400	\$ 36,124,333	\$ 35,396,964
Expenses						
Operating Expenses	\$ 1,184,106	\$ 21,022,925	\$ 267,965	\$ 6,207,615	\$ 28,682,611	\$ 27,844,275
Depreciation	\$ 1,056,000	\$ 1,581,600	\$ 87,000	\$ 66,000	\$ 2,790,600	\$ 2,729,372
Operating Income	\$ 366,619	\$ 3,278,683	\$ 90,035	\$ 915,785	\$ 4,651,122	\$ 4,823,317
Non-Operating Income (Expense)	\$ (4,745)	\$ (52,335)	\$ 17,000	\$ (7,000)	\$ (47,080)	\$ (35,035)
Net Income (Loss) Before Operating Transfer	\$ 361,874	\$ 3,226,348	\$ 107,035	\$ 908,785	\$ 4,604,042	\$ 4,788,282
Operating Transfer In (Out)		\$ (983,000)		\$ (255,000)	\$ (1,238,000)	\$ (1,234,620)
Net Income (Loss)	\$ 361,874	\$ 2,243,348	\$ 107,035	\$ 653,785	\$ 3,366,042	\$ 3,553,662