

**SUMMARY BUDGET STATEMENT**

The purpose of this report is to provide summary 2022 budget information concerning the City of Alexandria to interested citizens. The budget is published in accordance with Minn. Stat. Sec 471.6965. This is not the complete budget; the complete budget may be examined at the office of the City Administrator at 704 Broadway or on the City’s website – alexandriamn.city. The City Council approved this Governmental Funds Budget on December 13, 2021.

**2021 AND 2022 BUDGETED GOVERNMENTAL FUNDS**

Revenues	2021 BUDGET	2022 BUDGET
Property Taxes	\$ 7,421,920	\$ 8,004,897
Tax Increments		
All Other Taxes (franchise tax, hotel/motel taxes, etc.)	\$ 448,000	\$ 448,000
Special Assessments		
Licenses and Permits	\$ 490,175	\$ 488,175
Federal Grants	\$ 10,000	\$ 10,000
State General Purpose Aid (e.g. LGA, HACA, etc.)	\$ 1,580,675	\$ 1,591,153
State Categorical Aid (e.g. state aid for streets, etc.)	\$ 400,408	\$ 400,408
Grants from County and Other Local Governments		
Charges for Services	\$ 1,052,415	\$ 1,061,093
Fines and Forfeits	\$ 92,000	\$ 92,000
Interest on Investments	\$ 40,000	\$ 40,000
Miscellaneous Revenues	\$ 1,098,300	\$ 1,088,300
Total Revenues	\$ 12,633,893	\$ 13,224,026
Proceeds from Bond Sales		
Other Financing Sources	\$ -	
Transfers from Other Funds (incl. Enterprise Funds)	\$ 255,000	\$ 255,000
Total Revenues & Other Financing Sources	\$ 12,888,893	\$ 13,479,026
Expenditures		
Current Expenditures		
General Government (council, administration, etc.)	\$ 2,556,292	\$ 2,734,311
Public Safety	\$ 4,302,456	\$ 4,434,533
Streets and Highways	\$ 1,497,282	\$ 1,538,122
Sanitation		
Human Services	\$ 15,000	\$ 22,000
Health		
Culture and Recreation	\$ 1,455,371	\$ 1,477,045
Conservation of Natural Resources		
Economic Development		
Miscellaneous Current Expenditures	\$ 185,200	\$ 185,200
Total Current Expenditures	\$ 10,011,601	\$ 10,391,211
Debt Service - Principal	\$ 1,713,926	\$ 1,787,305
Debt Service - Interest and Fiscal Charges	\$ 623,366	\$ 595,510
Streets and Highways Construction	\$ 70,000	\$ 115,000
Capital Outlay	\$ 445,000	\$ 540,000
Other Financing Uses	\$ 25,000	\$ 20,000
Transfers to Other Funds (incl. Enterprise Funds)		\$ 30,000
Total Expenditures and Other Financing Uses	\$ 12,888,893	\$ 13,479,026

**2022 BUDGET FOR COMPONENT UNIT AND ENTERPRISE FUND**

NAME OF FUND	WATER	ELECTRIC	BUSINESS COMMUNICATIONS	LIQUOR	TOTAL 2022 BUDGET	TOTAL 2021 BUDGET
Revenues						
Operating Revenues	\$ 2,908,735	\$ 26,065,935	\$ 460,360	\$ 7,554,100	\$ 36,989,130	\$ 36,124,333
Expenses						
Operating Expenses	\$ 1,449,000	\$ 20,836,490	\$ 355,000	\$ 6,869,487	\$ 29,509,977	\$ 28,682,611
Depreciation	\$ 1,080,000	\$ 1,700,000	\$ 72,000	\$ 66,000	\$ 2,918,000	\$ 2,790,600
Operating Income	\$ 379,735	\$ 3,529,445	\$ 33,360	\$ 618,613	\$ 4,561,153	\$ 4,651,122
Non-Operating Income (Expense)	\$ 7,111	\$ (37,025)	\$ 14,000	\$ (6,600)	\$ (22,514)	\$ (47,080)
Net Income (Loss) Before Operating Transfer	\$ 386,846	\$ 3,492,420	\$ 47,360	\$ 612,013	\$ 4,538,639	\$ 4,604,042
Operating Transfer In (Out)		\$ (987,148)		\$ (255,000)	\$ (1,242,148)	\$ (1,238,000)
Net Income (Loss)	\$ 386,846	\$ 2,505,272	\$ 47,360	\$ 357,013	\$ 3,296,491	\$ 3,366,042